

CSM – 23/19

Economics

Paper – II

Time : 3 hours

Full Marks : 300

The figures in the right-hand margin indicate marks.

*Candidates should attempt Q. No. 1 from Section – A and Q. No. 5 from Section – B which are compulsory and any **three** of the remaining questions, selecting at least **one** from each Section.*

SECTION – A

1. Answer any **three** of the following in about **200** words each : 20×3 = 60
- (a) Make a critical assessment of measurement of National Income in India.
 - (b) Skill India is a panacea to employment generation. Discuss.
 - (c) Doubling of farm income is possible through the current agricultural reform. Discuss.

- (d) Competitiveness of Indian Industries depends to a large extent on the sustainable technological innovation. Discuss.
2. Critically analyse the various poverty alleviation measures adopted by India from time to time. Is Universal Basic Income a good idea in India ? 60
 3. Make an appraisal of the Banking sector reforms in India. Has Insolvency and Bankruptcy code as regulatory mechanism strengthened the effectiveness of the Banking Industry in India ? 60
 4. Trade liberalization has not removed income inequalities in India. Substantiate your answer with statistical evidences. 60

SECTION – B

5. Answer any **three** of the following in about **200** words each : $20 \times 3 = 60$
 - (a) Discuss the current Balance of Payment position of India.
 - (b) Is GST rationalization in India an answer to growth with social justice ?

- (c) Make a critical reflection on the various criteria used by the 15th Finance Commission while deciding the devolution of Taxes to states.
- (d) Explain how the current recession in India is different from the past downturn.
6. Discuss as to how changing monetary policy has important implications on aggregate demand, and thus on both output and prices. 60
7. Labour Market Reform is essential to deal with the unemployment problem. Is the newly formed Labour Market Reform good enough to eliminate the unemployment problem in India ? 60
8. Explain how Indian economy has been impacted by WTO, especially discuss how the agriculture sector of India has been impacted by policies of WTO. 60



